

# Business parks

BY EVANGELIA DIMITROPOULOU | NOVEMBER, 2019

The Invest in Greece Law introduces a number of provisions that aim to promote and facilitate the establishment of businesses in business parks and to simplify the operation of the business parks. The key revisions are listed as follows:

- Seeking to enhance the installation of energy production plants in business parks, the Invest in Greece Law reduces the percentage of the minimum surface that the manufacturing activities should cover in the overall surface of the business park to 40% as opposed to 60%, which applies in general (with the exception of the special business parks, where this limitation does not apply).
- The administrative process for the establishment of a business park is simplified and accelerated, since the approval for the establishment and for any changes in the surface and boundaries of the business park is now vested to the general directorates of the Minister of Economy and Development and the Minister of Environment and Energy.
- Enterprises installed in business parks are released from the obligation to obtain an operation license and are subject to a post notification formality.
- The Company operating the business park may offer cleaning, lighting and waste collections services to the enterprises installed in the business (instead of the local governmental authorities) against competitive prices.
- The Invest in Greece Law lists the land use rights that the enterprises may acquire on the relevant site, when they are installed in a business park. Such may extend to ownership or other type of in rem right (i.e. usufruct), lease or other in *personam* right as well as through the creation of the right of surface (right of *superficies*).
- The ability to refer the disputes between the established business and the business park manager to mediation for immediate dispute resolution is introduced.
- Infrastructures and activities, which are installed in business parks and have obtained an environmental terms approval, may be classified to a lower environment nuisance category.

## Contact Us



Evangelia Dimitropoulou

PARTNER

[e.dimitropoulou@kglawfirm.gr](mailto:e.dimitropoulou@kglawfirm.gr)



*Follow Us*

### ATHENS OFFICE

28, Dimitriou Soutsou Str.,  
115 21 Athens

T +30 210 817 1500  
F +30 210 685 6657-8  
E [kg.law@kglawfirm.gr](mailto:kg.law@kglawfirm.gr)

### THESSALONIKI OFFICE

17, Ethnikis Antistasseos Str.,  
551 34 Thessaloniki

T +30 2310 441 552  
E [kg.law@kglawfirm.gr](mailto:kg.law@kglawfirm.gr)

[www.kglawfirm.gr](http://www.kglawfirm.gr)

**Disclaimer:** This newsletter contains general information only and is not intended to provide specific legal, or other professional advice or services, nor is it suitable for such professional advice, and should not be used as a basis for any decision or action that may affect you or your business. Before making any decision or taking any action that may affect you or your business, you should consult a qualified professional advisor. We remain at your disposal should you require any further information or clarification in this regard.

©Kyriakides Georgopoulos, 2019