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ENERGY, UTILITIES & INFRASTRUCTURE PRACTICE

# The Results of the Technology Specific RES Tenders of July 2020

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# The Results of the Technology Specific RES Tenders of July 2020

BY GUS J. PAPAMICHAPOULOS, KONSTANTINOS VARELAS, MANOS NIMAS

## Background

The current support scheme for RES projects in Greece was introduced by virtue of Law 4414/2016 (“RES Support Law”) in alignment with the EU Guidelines on State aid for Environmental Protection and Energy 2014 - 2020. The RES Support Law introduced the sliding feed-in premium operating aid for the Photovoltaic plants (“PVs”) and Wind Parks (“WPs”) which is secured through the successful participation of producers in the competitive tenders (“Tenders”) organized by the Regulatory Authority for Energy (“RAE”).

The European Commission approved the above framework and, on this basis, RAE has been organizing Tenders as of 2018, in accordance with the provisions of Article 7 of the RES Support Law which along with the provided thereto secondary legislation (Ministerial Decisions) set out the tendering process.

## Technology Specific RES Tenders – July 2020

The Technology Specific RES Tenders, held on July 2020 (no. 2/2020 and 3/2020 for PVs and WPs, respectively) continued the trend of the past years and resulted to a further decrease in the weighted average reference tariffs for both PVs and WPs. Specifically, according to RAE’s

decision no. 1142/2020, the aforementioned Technology Specific RES Tenders resulted to weighted average reference tariffs of:

- € 49,81/MWh for PVs; and
- € 55,67/MWh for WPs.

The maximum bidding prices were set by virtue of RAE’s Calls for Tenders under nos. 2/2020 and 3/2020, to €63/MWh for PVs and €62,99/MWh for WPs.

The tendered capacity was approximately 142,45 MW and 481,45 MW for PVs and WPs respectively, in accordance with RAE’s decision no. 1136/2020. Thirty-nine (39) PVs and fifteen (15) WPs projects were selected, having secured reference tariffs ranging from €62,45/MWh to €45,84/MWh for PVs and from €57,7/MWh to €53,86/MWh for WPs.

Finally, RAE by virtue of the same decision on the results of the most recent tenders determined the non-allocated capacity which shall be transferred to the next Technology Specific RES Tenders. In aggregate the capacity to be tendered in the next process amounts to approx. 340,1 MW for PVs and 9,625 MW for WPs.

## Contact Us

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Gus J. Papamichalopoulos

**PARTNER**

[g.papamichalopoulos@kglawfirm.gr](mailto:g.papamichalopoulos@kglawfirm.gr)

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### **ATHENS OFFICE**

28, Dimitriou Soutsou Str.,  
115 21 Athens

T +30 210 817 1500

F +30 210 685 6657-8

E [kg.law@kglawfirm.gr](mailto:kg.law@kglawfirm.gr)

### **THESSALONIKI OFFICE**

17, Ethnikis Antistasseos Str.,  
551 34 Thessaloniki

T +30 2310 441 552

E [kg.law@kglawfirm.gr](mailto:kg.law@kglawfirm.gr)

[www.kglawfirm.gr](http://www.kglawfirm.gr)

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