

Greece finally becomes more attractive to investors of audiovisual works' productions.

On 14th July 2020 Greek Law 4704/2020 has been enacted, amending, inter alia, certain provisions of Greek Law 4487/2017 regarding the support of producing audiovisual works in Greece.

Such new Law, aiming at strengthening the support of producing audiovisual works and creating a more friendly financial and investment environment, regulates more favorable minimum expenditure limits, increases the aid rate for films or TV movies, accelerates and simplifies the required administrative procedures and shortens the prescribed time limits while providing at the same time administrative as well as tax incentives.

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