



Oil & Gas

Work Highlights

- We advised an international company (sponsor) of a project related to a **gas interconnector** and constructed as an Independent Gas Transmission System; we have performed a legal analysis for the implementation of the project (licensing, environmental, construction matters, cross border regulatory issues, etc.); in addition, we have rendered advice in relation to cross border agreements and the conclusion of International Governmental Agreements (IGAs) and have drafted the corresponding MOU between the stake holders to be further negotiated;
- We advised **Paneuropean Oil and Industrial Holdings S.A.** on several issues pertaining to the Greek oil and gas market and the key market players having a leading role and its decision to divest a combined stake of at least 50.1% in Hellenic Petroleum, Greece's biggest oil refiner, via an international tender;
- We advise **Calfrac Well Services Limited** in relation to its exploration rights on specific offshore parts in north Greece (East and West of Thasos island) and we represent said company vis-a-vis the Greek State and HHRM and its joint venture partner (HELLENIC ENERGY);
- We advised "**RSM PRODUCTION CORPORATION**", a company with worldwide operations in the upstream business (deep waters drilling) in relation to their business endeavors for an offshore exploration program and for the conclusion of the corresponding lease agreements with the Greek State;
- We advised **Energean Oil & Gas** on regulatory and licensing issues relating to the development and commercial use of an offshore underground gas storage facility in the north Aegean Sea;
- We advised **Repsol Exploracion S.A.** the first international Oil & Gas Company which entered the Greek upstream market in early 2016. Our team has delivered extensive legal due diligence reports on the applicable laws and regulations on hydrocarbons exploration and exploitation activities and several general opinions on setting up business in Greece as from 2015 and onwards. In 2016, Repsol Exploracion S.A. has targeted **two (2) onshore blocks (i.e. Ioannina and Aitoloakarnania)** which were initially under the control of the Greek company "Energean Oil & Gas S.A." by virtue of two (2) Lease Agreements signed with the Greek State. The parties concluded the farm out of a 60 % stake of both onshore blocks, including the assignment of the operatorship of both blocks. KG advised on the legal context of the two Farm-Out Agreements (FoAs), participated in the negotiations and drafting sessions thereof and was a member of the team for the successful conclusion of the Agreements in relation to their acceptance by the Greek State and approval process for the substitution by Repsol. Our team continues to support the Operator "**Repsol Exploracion Ioannina S.A.**" and shortly, will undertake also the support of "**Repsol Exploracion Aitoloakarnania S.A.**" on several issues such as, environmental issues in relation to the full scale of operations to be assumed under Repsol's operatorship and under the Joint Operating Agreement and other Greek law issues due to the performance of the geophysical surveys, etc.;
- We advised an oil company active in South America and Western Africa for its participation in the Open Door Tenders for the exploration of hydrocarbons in the Ionian Sea (offshore block);
- We advised **MND** a.s. in relation to the legal framework of hydrocarbons in Greece;



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- We advised **Chariot Oil & Gas** for its participation in the Open Door Tenders for the exploration of hydrocarbons in Western Greece (onshore);
- We advised **Koninklijke Vopak N.V.** in relation to the development of a Strategic Investment (oil terminal) under the provisions of Law 3894/2010;
- We advised a company of the **Czech Republic** active in the upstream business in relation to its prospective participation in an onshore exploration program in Greece;
- In 1997 the firm acted for the Public Petroleum Corporation Exploration and Exploitation of Hydrocarbons SA for the formulation of the Model of Lease Agreements signed with Enterprise Oil, MOL Greece, Union Texas Petroleum and Triton Hellas (Amerada Hess);
- In 2002 and 2003 the firm advised **Union Texas Petroleum and Triton Hellas (Amerada Hess)** for the exploration of two (2) blocks for hydrocarbons activities (one onshore and one offshore block);
- In 1972 till 1993, the firm represented a group of foreign investors back in the negotiations with the Greek State in relation to the first concession agreement for the exploration and exploitation of hydrocarbons in an off-shore block north of Greece, known until today as the **PRINOS field**. The value of the entire investment, which included four (4) offshore platforms, sub-sea and onshore pipelines for the transportation of crude oil and natural gas, treatment facilities, etc. reached the amount of \$750.000.000 and was concluded in 1981. Our involvement was also extended in the drafting and negotiation of crude oil and natural gas sales contracts until 1993, when the field was depleted. At this time, the firm supported the operator (NAPC) in all its operations.

Contact



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